

MONTCLAIR PUBLIC SCHOOLS

Board of School Estimate
2015-2016 Budget Presentation
March 23, 2015



Dr. Penny MacCormack

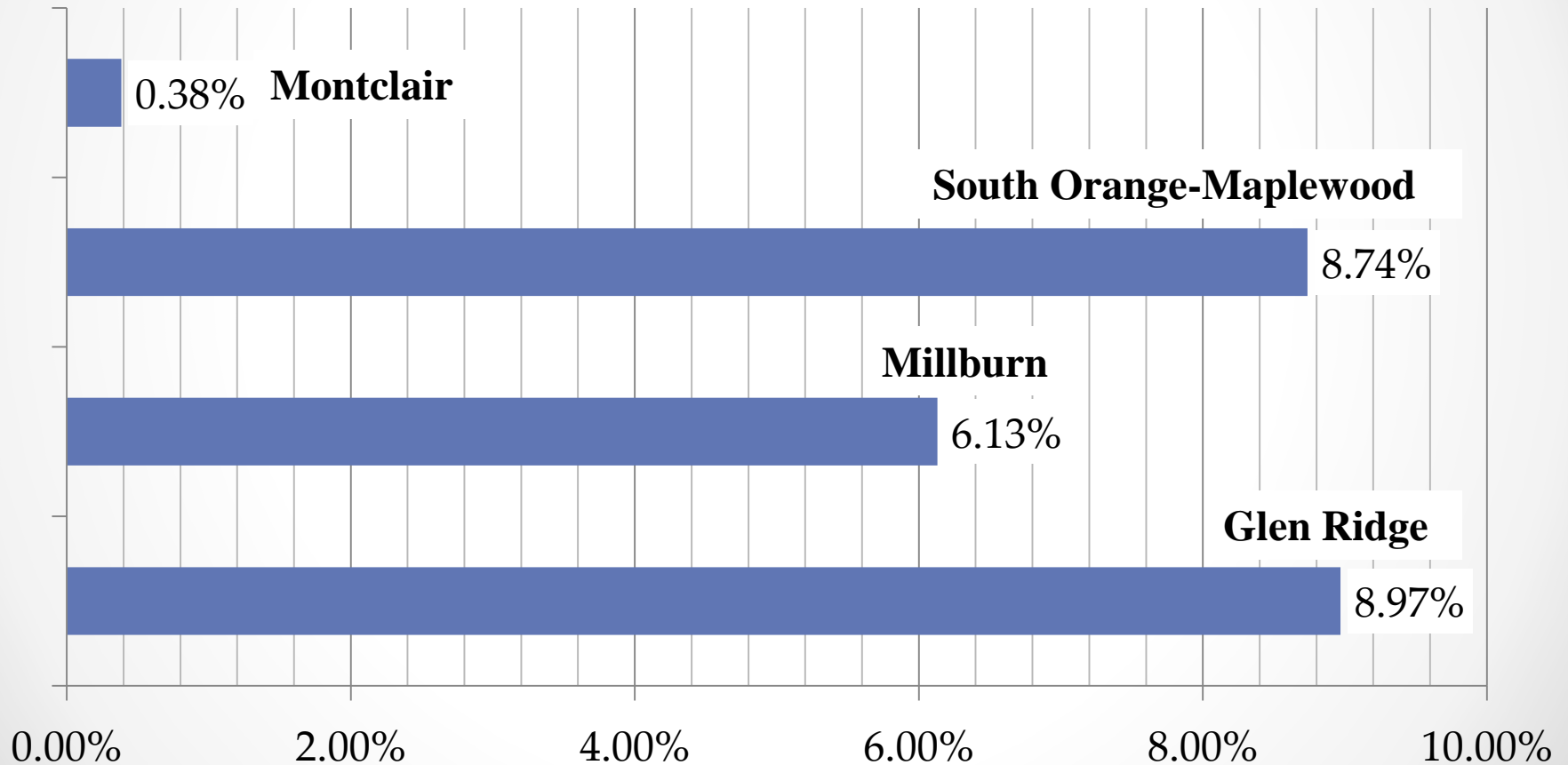
Superintendent of Schools

Mr. Brian Fleischer

Chief Operations Officer

Percentage Increase or Decrease in School Tax Levy

From SY 2010-2011 to SY 2014-2015



Source: "User Friendly Budgets" on the State of NJ, Department of Education website
(www.state.nj.us/education/finance/fp/ufb/)

Tax Impact

4.15% Tax Increase from 2014-15 to 2015-16

Home Value	Increase	Increase per Every \$ 100,000
\$ 100,000	\$ 73.34	
\$ 200,000	\$ 146.69	\$ 73.34
\$ 300,000	\$ 220.03	\$ 73.34
\$ 400,000	\$ 293.38	\$ 73.34
\$ 500,000	\$ 366.72	\$ 73.34
\$ 504,047 *	\$ 369.69	
\$ 600,000	\$ 440.06	\$ 73.34
\$ 700,000	\$ 513.41	\$ 73.34
\$ 800,000	\$ 586.75	\$ 73.34

* 2014 Average Residential Assessment for Montclair is \$504,047 as reported by the State of NJ & Net Taxable Value derived from the 2014 Essex County Abstract of Ratables as reported by the State of NJ (www.state.nj.us/treasury/taxation/lpt/statdata.shtml).